

**EXPRESSION OF INTEREST (EOI)
FOR LIFE INSURANCE AND PERSONAL ACCIDENT COVER**

Date: 14th October 2024

The Nordic International Support Foundation (NIS) is a Norwegian-registered non-profit organization engaged in stabilization and reconciliation initiatives in conflict and post-conflict areas. Our primary areas of intervention are institutional development, public service delivery, and conflict resolution. Headquartered in Oslo, Norway, NIS recently finalized a project in Sri Lanka and currently implements projects in Somalia, Myanmar, and the Sahel.

NIS is looking for qualified insurance service provider that have the capacity to deliver life insurance and personal accident cover to NIS Somalia program. The main specifications/criteria of selection/ categories include:

Type of Insurance	Life insurance and personal accident cover
Description of insurance	Death (Accidental, occupational, natural, illness or Pandemics such as Covid 19)
Insured persons	All NIS Employees (National, International and Temporary)
Period of Cover	01/01/2025 - 31/12/2025 (12 months)
Territorial Cover	Worldwide, 24/7

All interested insurance firms are hereby invited to participate and required to meet the following minimum set conditions: -

1. Provide price information of below table...

Table 1.1

Group Life Insurance	Benefit	Sum assured	Price
Death	3 years earnings	6,854,668.00	
Permanent Total Disability (PTD)	3 years earnings	6,854,668.00	
Critical illness	30% death- Max \$1k	53,000.00	
Funeral	\$1k per person	53,000.00	
Free cover limit			
Group Personal Accident	Benefit	Sum assured	Price
Death	3 years earnings	\$ 6,562,828.00	

PTD	3 years earnings	\$ 6,562,828.00	
TTD	1-year earnings	2,284,889.33	
Funeral	\$1k per person	53,000.00	
Medical expenses	\$1k per person	53,000.00	
Retrenchment cover			

2. A local known **address** and contact information of representative in Somalia if the insurance firm is operating internationally.
3. **License**, possess a valid registration or operating license, permits from Ministry of Commerce, FGS & Central bank of Somalia or Insurance Regulatory Authority if operating in Kenya or relevant authority if operating outside these territories.
4. **Insurance experience** undertaken services of similar nature (Group life insurance and Group Personal Accident, WIBA only) during 2024 (attach five contracts and sample of works with INGOs, and UN agencies as per table below 1.2).

Table 1.2

Five 2024 contracts and sample of works						
S/N	Client Name	Contract start date	Contract end date	Area coverage	Total Amount	Client email
1.						
2.						
3.						
4.						
5.						

5. **Audit report**- insurance firm should present duly signed audit report 2022 and 2023.
6. **Tax Clearance Certificate**: a valid 2024 Q3 tax clearance letter from relevant authorities in Ministry of Finance, Somalia.
7. **Statement of ownership**: The company shall submit a signed public notary document stating the ownership of the company (Name, position contacts and shares) and date established.
8. Please provide details regarding any supplementary services or wellness programs that are part of the medical insurance coverage, such as preventive

healthcare, health assessments, teleconsultations, or resources for health education.

9. Please share the responses on the annex 1 both in PDF and Word versions

Other requirements

1. The bid, as well as all correspondence and documents relating to the bid shall be written in **English**.
2. All quoted prices shall be in **USD currency**.
3. The Nordic International Support Foundation (NIS)'s determination of a Bid's validity is to be based on the contents of the bid itself, which cannot be corrected if determined to be invalid. A valid bid is one that complies with all the terms, conditions, and specifications of the Bidding Document, without deviations or omissions.
4. NIS is not subject to VAT; therefore, all quotations should be exclusive of VAT costs.
5. Nordic International Support Foundation (NIS) may, at its discretion, ask any Bidder for clarification of its Bid. The Nordic International Support Foundation (NIS)'s request for clarification and the response shall be in writing.
6. All pricing shall be guaranteed not to increase, based on an order placed within the proposal due date and intended for delivery in accordance with the specified delivery schedule.
7. NIS reserves the right to accept or reject the whole or part of your quotation based on the information provided. Incomplete quotations, which do not comply with our conditions, will not be considered.
8. Bidders may be requested to formally present their bid proposal to NIS in order to clarify any questions or queries regarding their bid offer.
9. Confidentiality: the NIS agrees to maintain in confidence and not disclose, reproduce, copy any materials, documentation or specification which are provided to NIS hereunder. NIS shall take all reasonable steps to ensure that its employees, agents, and sub-contractors are bound by the same obligation.
10. All suppliers doing business with NIS should maintain high standards on ethical issues, respect and apply basic human and social rights, ensure non-exploitation of child labour, and adult at risk and give fair working conditions to their staff.
11. Quotes will be rejected if any illegal or corrupt have taken place in connection with the award.
12. NIS aims to purchase products and services that has minimum environmental impact.



How to Apply

All eligible insurance firms are required to send all the above documents to NIS Foundation latest on **28th October 2024, 23:59:59** (East Africa time).

Please send the documents through NIS email: procurement.somalia@nis-foundation.org

